Pfizer, Roche & Aspen face S African probe

South Africa’s competition watchdog has launched an investigation into three drug companies accused of over-charging for cancer medicines, the agency’s chief said yesterday.

Tembinkosi Bonakele, head of the Competition Commission, said the agency would investigate Aspen Pharmacare, Africa’s biggest generic drug maker, US company Pfizer and Swiss-based Roche Holding.

“Here we have a suspicion. We think that the reason is that there is too much power in the sector and that Aspen Pharmacare, for example, wants to charge the same price for cancer medicine in South Africa as in Europe and the US,” Bonakele said.

Aspen denied any wrongdoing and said it would cooperate with the Competition Commission.

The Competition Commission has identified the healthcare sector, and in particular, pharmaceuticals, as a priority sector for its enforcement efforts due to the likely negative impact that anti-competitive conduct in that sector would have on consumers, the health fundamental and specifically the poor and vulnerable.”

Qatar Petroleum’s Wave LNG solutions and Shell Gas & Power Developments B.V. (Shell) yesterday signed a framework agreement to develop liquefied natural gas (LNG) marine fuelling – or bunkering – infrastructure at strategic shipping locations across the globe.

LNG bunkering provides the shipping industry with a fuel that helps meet the industry’s environmental and economic objectives, said the companies yesterday, as rising numbers of ship owners and operators are turning to LNG as a valuable marine fuel in response to tighter pollution and climate change regulations. In October 2016, the International Maritime Organization (IMO) announced the introduction of a global 0.5 percent sulfur cap from 2020.

Commenting on the occasion, Saad Sherida Al Khaibi, Qatar Petroleum’s President and CEO, said: “We are pleased to team up with our long term partner and industry pioneer, Shell on this important initiative. We view LNG bunkering as a promising opportunity for LNG to further grow as a clean energy source.”

Al Khaibi added: “LNG is expected to increase significantly over the coming years and we believe there is real potential for such demand to reach up to 50 million tons per annum by 2030.

Verizon closes Yahoo deal

VERIZON Communications Inc said yesterday it had bought $4.8bn of Yahoo Inc’s core business and that Marissa Mayer, chief executive of the internet company, had resigned.

The completion of the acquisition marks the end of the line for Yahoo and tech pioneer, AOL, which it bought two years ago, to form a new venture called Oath, led by AOL CEO Tim Armstrong.

The overall profit was slightly below estimates and the right partnership model, similar to the one we are establishing today. On his part, Ben van Beurden, Shell’s Chief Executive Officer after the signing ceremony.

Aspen is already under investigation by the European Commission over allegations that it is overcharging for five key cancer drugs.
Vodafone Qatar targets higher value customers

Vodafone Qatar, after expanding its customer base to over 12 million, is now focusing on high-value customers to further boost its revenues and profits. The move was announced by the Company’s CEO as its Annual General Assembly, which approved all the resolutions on the agenda of the meeting.

The AGM, held on Monday, was chaired by Vodafone Qatar’s CEO Saeed Al Suwaidi and attended by Board Members Nasser Al Marri and Acting CEO Ramamoorthy Rajapopal.

The customer base has increased 15 million, and we now have a 2.1 billion-piece daily usage pattern on share and 24.8 percent monthly revenue market share in Qatar. We are increasing our footprint amongst high-value customers together with a move away from low margin business,” added Gray.

Within the high value post-paid segment, we saw year-on-year growth of 15 percent to 1.7 million customers. We also saw year-on-year growth of 15 percent to 1.7 million customers.

The Ministry of Justice (MoJ) and QIB during the opening ceremony at QIB headquarters in Grand Hamad Street.

Senior officials from the Ministry of Justice (MoJ) and QIB during the opening ceremony at QIB headquarters in Grand Hamad Street.

MoJ opens new real estate registration office at QIB

The Ministry of Justice (MoJ) opened a new office at QIB’s head office located along the Grand Hamad Street, to offer real estate registration and authentication services to make it convenient for the banking sector.

Saeed Abdulla Al Suwaidi, Assistant Undersecretary for Real Estate Registration and Departmental Affairs at the MoJ, inaugurated the new office in the presence of Khals Al- Asim Al Markhi, head of Real Estate Registration, along with D. Andan, QIB’s General Manager, Personal Banking Group, and the Bank’s senior management.

He stated that the inauguration of the office is part of MoJ’s right strategy to expand its offices and branches as per Qatar’s wise leadership’s instructions to ensure that the government gives them easy access to these solutions.

This includes services provided by government institutions directly linked to public services offered by banks and large companies that deal with the MoJ in fields of real estate and mortgage, as well as other services that the MoJ is ensuring will be easily accessible to institutions, citizens, and residents.

Al Suwaidi noted that the opening of the office was coincided with the launch of the third phase of the Real Estate Registration and Authentication System known as “SAK.” The electronic system includes sales and mortgage transactions that are directly linked with banking services. The office will therefore serve as a convenient platform to provide all bank customers those services under one roof. Al Suwaidi thanked QIB for its cooperation and support in providing the space, pointing out that the office was selected for its convenient location in the middle of the Grand Hamad Street, which also known as Banks Street.

He noted that as the first step, the representatives at the new office will register allvisitors in “SAK,” an all real estate registration and authentication services are now offered through this system that is integrated with all Banks and other service providers.

After their registration to the SAK system, bank customers will be able to receive full real estate authentication and registration services.

Indian tycoon Vijay Mallya’s(centre) is mobbed by media as he leaves the court in central London, yesterday.

Indian tycoon Vijay Mallya yesterday insisted he was innocent as he appeared at a court in London over an extradition request from India, where he is accused of fraud.

“I deny all allegations that have been made, and I will continue to deny them,” the flambant financier, who co-owns Formula One team Force India, said outside the court. “I have not told any court it is too lawful duty to be here. I’m happy to be here,” he added. “I’ve given enough evidence to prove my innocence,” he said.

Bank boss Mallya’s rep- resentative told the preliminary hearing that his client could face a second extradition request including a “separate set of charges.”

Mallya fled India in March 2016 owing more than 8 billion after defaulting on loan payments to several banks and allegedly misusing the funds. India submitted an extradition request to Britain in early February after investigators demanded the £610m for breach of trust.

The Qatari exports went to a record high in the first four months of 2017, with year-on-year growth of 15 percent total revenue market share, the company said. It attributed this to its focus on high-value customers, and the Bank’s senior management’s vision and strategy to make it convenient for the banking sector.

MoJ’s vision and strategy to ensure solutions that are directly linked to public services offered by banks and large companies that deal with the MoJ in fields of real estate and mortgage, as well as other services that the MoJ is ensuring will be easily accessible to institutions, citizens, and residents.

Vodafone Qatar’s customer focus and drive for product innovation was also alluded to by the company’s CEO. Gray said: “The Company’s overall financial performance clearly provide evidence of a turnaround in the performance of the business. EBITDA increased significantly by 14 percent year-on-year to QR3.7bn supported by gains in post-paid market share, a better mix of higher margin revenues, strong cost control and the success of new innovative products introduced to the market. Net profit excluding howe amortisation reached QR1.3bn representing an improvement of QR89bn when compared against the previous financial year.”

Vodafone Qatar’s non-oil exports reach QR6.27bn in first four months of 2017

The total value of non-oil exports during the first four months of 2017 reached QR6.27bn. On monthly basis, the foreign trade of the private sector released by Qatar Chamber yesterday.

The report, which was prepared based on certificates of origin issued by Qatar Chamber’s Industry Sector, stated that QR6.27bn was received in April 2017 compared to QR1.8bn in March, which represents year-on-year rise of 198 percent. The value of exports has increased by 18.4 percent compared to QR6.27bn in April 2016, according to the report.

Almost 47.8 percent of these exports were received by the GCC, while the Arab countries that are directly linked to public services offered by banks and large companies that deal with the MoJ in fields of real estate and mortgage, as well as other services that the MoJ is ensuring will be easily accessible to institutions, citizens, and residents.

The GCC countries received QR2.1bn which is 32.8 percent industrial gases topped the exports, followed by iron and steel, aluminum alloys, bars and tubes, chemical fertilizers, steel tubes and iron tubes. Exports also included polyethylene. Sugar along with industrial gases topped the exports, followed by iron and steel, aluminum alloys, bars and tubes, chemical fertilizers, steel tubes and iron tubes. Exports also included polyethylene.

The Gaza exports topped the industrial exports, followed by iron and steel, aluminum alloys, bars and tubes, chemical fertilizers, steel tubes and iron tubes. Exports also included polyethylene.

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The report pointed out that the industry sector still topped the exports in April, with the Gaza sector leading followed by the aluminum alloys, bars and tubes, chemical fertilizers, steel tubes and iron tubes. Exports also included polyethylene.

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Global energy demand stumbles for third year

British inflation jumps again tightening squeeze on consumers

Czech central bank to cool mortgages

EU seeks solutions on Italy’s Veneto banks

French proposed mechanism can end debt talks impasse: Greek PM

Global energy demand continued its sluggish growth last year as China’s growth fell to its lowest in nearly 20 years while renewable fueled, BP said in a report yesterday.

Slower demand growth helped stall the acceleration of global energy demand for a third year to levels not seen since the price of hydrocarbon emissions remained well above 2008 levels set by the price shock in 2015 to fight climate change. But

Global energy demand grew by 1.4 percent last year, similar to those seen in the previous two years but well below the 10-year average rate of 1.8 percent. BP said in its benchmark Statistical Review of World Energy.

“This is a third year where we see a slight growth of world energy demand. The new norm is that all of this growth is coming from developing economies, particularly China and India,” BP Chief Economist Spen
dor Dale told reporters.

China’s growth during 2015 and 2016, 1.2 and 1.3 percent respectively, although still the strongest in the world, marked its lowest over a two-year period since 1997-98. While the slowing energy demand growth was a result of sluggish global economic activity, it is also from more efficient of engines and factories, he said. Among fossil fuels, oil consumption grew at the fastest annual rate of 1.6 percent last year as low crude prices boosted consumption. As oil demand growth continues to outstrip pro-
duction growth, global oil stocks which have piled up the market since 2014 will start falling “more markedly” in the second half of this year, Dale said.

Cheap and abundant gas supplies in the United States and China pushed China’s share of the power to its lowest level since 1981-83.

While China has dominated the energy mix since 2014 will start falling “more fairly quickly in 2018,” Paul Hollingsworth, an economist at the International Monetary Fund (IMF) said yesterday, a French pro-
posal for a mechanism linking medium-term debt relief to Greece’s growth rates could be a compromise that could aid the country’s lenders over its debt pile.

The key is in accepting

A coal-fired power station of the Public Power Corporation near the northern town of Ptolemaida, Greece.

Czech central bank to cool mortgages

The Czech central bank stepped up efforts to cool the mortgage market warning that rising house prices may push out of control and harm lenders in a country with one of Europe’s lowest rates of housing loans.

As record low interest rates helped fuel a credit expansion in the ex-communist European Union member, policy makers in Prague are pushing for new legislation to give them more power to set limits for new loans.

While Czech mortgages rep-resent a much smaller share of the economy than in wealthier western nations, the central bank was acting to prevent the pace of both property price and lending growth is too fast.

“Home loans represent the biggest source of risk for the sta-
bility of our banking industry,” Governor Jiri Rusnok (pic
tured) told a press conference yester-
day in Prague.

“We must use these good times to create reserves that will allow the banking sector to func-
tion well again in more trying
times as well,” he added.

In a warning shot to the industry, the central bank increased its so-called counter-
cyclical buffer for the industry on Tuesday to 0.1 percent as of July 2018 from 0.5 percent now. The regulator said it will raise the capital requirement further if lending standards become more relaxed and rapid credit growth persists.

Rusnok urged parliament last week to approve the bill to let the central bank tighten lend-
ing rules after lawmakers from the ruling coalition and opposi-
tion said it would prevent lower-income families from buying homes.

Yesterday, the governor said the curbs are necessary to pro-
tect the banking industry after home prices surged 11 per-
cent in the fourth quarter of 2016 from a year earlier.

This was among the highest growth rates in the EU and the amount of new mortgages surged almost 30 percent in Jan-
uary to March.

Komercent Banka AS, the biggest Czech bank by assets, said its housing loans rose 3.7 percent in April. The central bank also published the results of regular stress tests, saying banks remained highly resilient to potential economic shocks.

Under an adverse test sce-
nario of a prolonged recession and deflation, the industry would require a combined cap-
itl injection of 12.5bn koruna ($630mn) or 0.1 percent of gross domestic product. This would be a significant amount relative to the size of the banks’ balance sheets, the regulator said.

and wind were the

Stronger-than-expected consumer price inflation figures, the pound fell slightly after the ONS data, pos-
sibly reflecting a slowing of the surge in prices faced by factura-
tes which hints at slower inflation ahead for households.

While we think that CPI inflation will peak at a little above 3 percent before the end of this year, it is likely to keep

Voters’ patience with austerity is at an end. Despite the stronger-than-
expected consumer price inflation figures, the pound fell slightly after the ONS data, possibly reflecting a slowing of the surge in prices faced by factura-
tes which hints at slower inflation ahead for households.

While we think that CPI inflation will peak at a little above 3 percent before the end of this year, it is likely to keep

Price of fruit and vegetables displayed at a food stall in a market in London. British inflation soared close to a four-year high in May.

Prime Minister Theresa May, weakened by the loss of her

election, has accepted that the

British inflation re-
sulted from the past is structural and will persist. We need to keep up our focus and efforts on redu-
carbon emissions,” BP CEO Bob Dudley said. from the fall in sterling, contrib-
ting a sharp slowdown in British economic growth since the start of the year.

Brussels

The European Commission is seeking a solution for the banks in line with EU rules, without the bailing-in of senior bondholders. Depositors will in any case be fully protected,” a Commission spokesman for competitions said.

Andrey Volkov (pic-
tured) is the chairman in charge of competition.

British inflation jumps again tightening squeeze on consumers
### QE Indices Summary

<table>
<thead>
<tr>
<th>Company</th>
<th>Change</th>
<th>Net Chg</th>
<th>Volume Traded</th>
</tr>
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<tbody>
<tr>
<td>QE All Share Telecoms</td>
<td>0.09%</td>
<td>1,113.77</td>
<td>0.96%</td>
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<tr>
<td>QE All Share Transportation</td>
<td>1.17%</td>
<td>1,945.90</td>
<td>0.82%</td>
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<tr>
<td>QE All Share Industrials</td>
<td>0.54%</td>
<td>2,819.12</td>
<td>0.05%</td>
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<tr>
<td>QE Al Rayan Islamic Index</td>
<td>0.32%</td>
<td>3,612.75</td>
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<tr>
<td>QE Total Return Index</td>
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### QE Market Summary Comparison

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<th>Change</th>
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<tr>
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<td>Hind Org Chem-/D</td>
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<td>15.60</td>
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<td>180.90</td>
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<tr>
<td>Forbes-B/D</td>
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<td>Finolex-A/D</td>
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<td>142.60</td>
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<td>63.96</td>
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<td>10.41</td>
<td>16.00</td>
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<tr>
<td>Emco-B/D</td>
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<td>8.45</td>
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<tr>
<td>E I H-B/D</td>
<td>1.75</td>
<td>132.00</td>
<td>1.45</td>
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<tr>
<td>Dcm Shram Ind-/D</td>
<td>3.25</td>
<td>314.80</td>
<td>10.00</td>
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### World Stock Indices

<table>
<thead>
<tr>
<th>Index</th>
<th>Change</th>
<th>Day's Close Pt</th>
<th>Chg %</th>
<th>Year High</th>
<th>Year Low</th>
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<tr>
<td>Iseq Overall/D</td>
<td>63.15 0.91</td>
<td>7157.43</td>
<td>6369.05</td>
<td>7157.43</td>
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<td>Cac 40 Index/D</td>
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<td>5442.1 4733.82</td>
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### Gold and Silver

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<tr>
<th>Company</th>
<th>Change</th>
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<th>Chg %</th>
<th>Year High</th>
<th>Year Low</th>
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<td>-1.50</td>
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<td>Ruchi Soya-B/D</td>
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<td>-2.00</td>
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<td>-7.50</td>
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<tr>
<td>Ocl India-B/D</td>
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<td>1203.30</td>
<td>-1.00</td>
<td>1203.30</td>
<td>-1.00</td>
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<tr>
<td>O N G C-A/D</td>
<td>0.75</td>
<td>169.10</td>
<td>0.45</td>
<td>169.10</td>
<td>0.45</td>
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<td>Mrpl-A/D</td>
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<td>128.30</td>
<td>-0.55</td>
<td>128.30</td>
<td>-0.55</td>
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### Currency Buying and Selling

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<th>Selling</th>
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<tr>
<td>SL Re QR</td>
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<td>Ind Re QR</td>
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<tr>
<td>Swiss Fr QR</td>
<td>3.7397</td>
<td>3.7917</td>
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</table>

### International Markets - A List of Shares from the World

- **Ukraine**: Bursa, LPP, MEB, PFTS, RKG, UKRAINE
- **Yemen**: HSM, IBY, IBS, YEM
- **Zambia**: NSE, ZAMBIA
- **Zimbabwe**: NSE, ZIMBABWE

### Qatar Stock Exchange

- **Company**: B 【City Union Bk-/D】 175.45 0.55 12281
- **Company**: B 【Cipla-A/D】 552.90 0.65 58379
- **Company**: B 【Castrol India-/D】 401.50 -1.25 273391
- **Company**: B 【Caprihans-Xc/D】 97.65 -0.45 1062
- **Company**: B 【Apollo Tyre-A/D】 257.95 -2.2 587057
- **Company**: B 【Alkyl Amines-B/D】 392.50 -13.2 8293
- **Company**: B 【Aban Offs-A/D】 180.30 -0.35 94116
- **Company**: B 【Hind Org Chem-/D】 26.00 -0.15 9632
- **Company**: B 【Godfrey Phil-B/D】 1256.00 13.9 13320
- **Company**: B 【Forbes-B/D】 1572.00 -11.35 2260
- **Company**: B 【Finolex-A/D】 637.80 -6.1 9893
- **Company**: B 【Escorts-A/D】 741.20 -1.15 120771
- **Company**: B 【Escorts Fin-Xt/D】 10.41 -0.53 6499
- **Company**: B 【Emco-B/D】 24.10 -0.1 39013
- **Company**: B 【E I H-B/D】 132.00 1.75 4199
- **Company**: B 【Dcm Shram Ind-/D】 314.80 3.25 3912
- **Company**: B 【Container Cor-/D】 1164.00 -6.95 4604

### Other Financial Data

- **Total Trades**: 4,020
- **Value (QAR)**: 677,678,525.11
- **Volume**: 13,091,055
- **YTD%**: 12.85

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**Informal Note**: This document contains financial and market information, including stock prices, changes, and volume traded. It also provides details on currency exchange rates and options. The data is presented in a structured format, making it easier to analyze and understand the financial market movements. The document covers various sectors such as telecoms, transportation, and industrials, providing a snapshot of the market's performance. The data is current as of the date indicated, offering insights into the recent market trends and activities.