

SHOP ONLINE FROM A RANGE OF WATCHES



domaseo watches
www.watchesqatar.com

Jumbosouq
by Jumbo Electronics WLL

ZERO DELIVERY CHARGE
WHEN YOU ORDER FROM APP

SCAN HERE

+974 66 65 86 26

GAC MOTOR
www.gac-motor.qa

EMKOO

Call for Test Drive
8008123



domaseo

QIIB holds Ordinary General Assembly meeting for fiscal year 2025

THE PENINSULA

DOHA: Qatar International Islamic Bank (QIIB) held its Ordinary General Assembly meeting for shareholders for the fiscal year 2025 on the evening of Thursday, March 26, 2026, at 5:00 PM.

The meeting was chaired by Sheikh Dr. Khalid bin Thani bin Abdullah Al-Thani Chairman of the Board of Directors. The legal quorum met in the first meeting, and after discussing the agenda items which were approved by the shareholders in the AGM.

The AGM of shareholders approved the Board of Directors' report on the Bank's activities and financial position for the fiscal year ended 31/12/2025, as well as the Bank's future plans. The report of the Bank's Sharia Supervisory Board for the fiscal year 2025 was presented by the Chairman of the Sharia Supervisory Board.

Sheikh Dr. Khalid bin Thani bin Abdullah Al-Thani Chairman of the Board of Directors said, "It is my pleasure, on behalf of myself and my fellow members of the Board of Directors, to present to you the annual report of Qatar International Islamic Bank (QIIB) for the year 2025. The year 2025 once again underscored the strength and resilience of the Qatari economy."

Qatar continued its trajectory of progress and prosperity, by the grace of Allah and under the prudent policies and forward-looking strategies adopted by the government and regulatory authorities to support and sustain growth across various sectors of the national economy.

This progress has been guided by the



Chairman of the Board of Directors of QIIB Sheikh Dr. Khalid bin Thani bin Abdullah Al-Thani, CEO of QIIB Dr. Abdulbasit Ahmed A Al-Shaibei with other officials during the Ordinary General Assembly meeting.

vision and leadership of the Amir H H Sheikh Tamim bin Hamad Al-Thani.

Against this backdrop of continued economic momentum, QIIB aligned its performance in 2025 with the broader progress witnessed in the country, successfully strengthening its financial indicators. The Bank remained firmly focused on the Qatari market, capitalising on the significant opportunities offered by the national economy.

Sheikh Dr. Khalid bin Thani bin Abdullah Al-Thani noted by effectively navigating challenges and responding proactively to market developments, the Bank continued to execute its phased strategic plans.

During 2025, the Bank's operational performance also witnessed notable advancement, reflecting the continued success of its digital transformation strategy. QIIB achieved significant

milestones in this area and actively pursued partnerships with leading global technology companies to further strengthen its digital capabilities.

Recognising the vital role of SMEs in economic diversification and job creation, QIIB remains committed to empowering entrepreneurs who represent a key pillar in building a sustainable and dynamic future.

Sheikh Dr. Khalid said, the strong performance achieved by QIIB in 2025 was further reflected in the assessments issued by leading international credit rating agencies, which reaffirmed the Bank's strong standing by assigning it prestigious credit ratings.

By the end of 2025, the Bank's total assets reached QR62.6bn. Total revenues amounted to QR3,440m, compared to QR3,519m at the end of the previous year. Meanwhile, total equity rose to

QR10.1bn by the end of 2025, up from QR9.6bn at the end of 2024, representing a 4.7% growth.

By the end of the year, the Bank's capital adequacy ratio stood at 20.1%, exceeding regulatory requirements. This reflects the strength and resilience of QIIB's financial position, particularly in the face of potential risks.

The Bank recorded a net profit of QR1.351m, compared to QR1.260m in 2024, achieving a growth rate of 7.2%. Meanwhile, earnings per share reached QR0.82.

The Board of Directors has recommended to the Ordinary General Assembly of Shareholders the distribution of an additional cash dividend, in addition to that already distributed for the second half of 2025, of 29% of the paid-up capital, amounting to QR439m. This brings the total cash dividend

distribution for the year to 53% of the paid-up capital, totaling QR802m, subject to approval by the General Assembly.

Once approved, the dividends will be disbursed through the legally authorised entity, Edaa, which will ensure the distribution of these dividends to eligible shareholders in accordance with the procedures followed previously, he added.

QIIB is currently working on updating these policies to align with the QFMA's Board Resolution No. (5) of 2026, to further strengthen the legal framework for implementing best practices in governance, transparency, and sound management.

In conclusion, Sheikh Dr. Khalid said, "I would like to extend my deepest gratitude and appreciation to H H Sheikh Tamim bin Hamad Al Thani, the Amir of the State of Qatar, may Allah protect and bless him, for his unwavering support, encouragement, and esteemed patronage of the private sector."

For his part Dr. Abdulbasit Ahmed A Al-Shaibei, CEO of QIIB said, during the financial year 2025, QIIB recorded a number of significant achievements, sustaining a steady and well-balanced growth trajectory that further strengthened the Bank's financial position and reinforced its standing within the banking sector.

By year-end, QIIB recorded a net profit of QR1.35bn, reflecting a growth rate of 7.2% compared with 2024. Earnings per share reached QR0.82, underscoring the Bank's ability to generate sustainable value for its shareholders. ➔P10

430 maritime transport transactions registered from February 28-March 28

DEEPAK JOHN
THE PENINSULA

DOHA: Qatar's maritime transport sector witnessed positive momentum as the Ministry of Transport (MoT) completed 430 transactions from February 28 to March 28 this year through the Maritime Transport Affairs.

In a post on its X platform yesterday, Ministry of Transport stated that MoT's Maritime Transport Affairs continues to operate efficiently amid current regional developments, to provide innovative services to the public with highest performance standards, enhancing business continuity.

In an info graphic shared the post shared that 430 transactions were conducted by the Maritime Transport Affairs during the current situation (from February 28 through March 28, 2026).

The transactions were related to main services such as issuance and accreditation of certificates of competency (C.O.C) for safe manning, naval architect, and marine officer.

The main service also includes maritime vessels (ownership transfer, renewal and registration); and foreign vessel engaged in operations in Qatar waters (data modifying and renewal).

Qatar's maritime transport sector witnessed a robust and impressive growth in

last year as the Ministry of Transport completed 14,685 transactions from January to December through the Maritime Transport Affairs in 2025.

When compared on year-on-year basis this shows a whopping surge of 26.63 percent as in 2024 the maritime transport sector registered 11,596 transactions.

The maritime transport transactions achieved the highest levels during the second quarter (April-June) of last year which stood at 5,042. This was followed by first quarter (January-March) registering 3,356 transactions and third quarter (July-September) witnessing 3,321 maritime transport transactions.

As part of efforts to achieve the strategic objectives of Qatar's National Vision 2030, the Maritime Transport Sector maintains a close relationship with the International Maritime Organization and runs constant reviews of national legislation to ensure their compliance with relevant international legislation in the best interests of the Qatar.

The sector continuously strengthens coordination and cooperation ties with different stakeholders through participation in international meetings and working groups.

Qatar's maritime transport sector keeps pace with international maritime developments through creative and effective



■ *MoT's Maritime Transport Affairs continues to operate efficiently amid current regional developments, to provide innovative services to the public with highest performance standards, enhancing business continuity.*

■ *The transactions were related to main services such as issuance and accreditation of certificates of competency for safe manning, naval architect, and marine officer.*

application of international maritime instruments and observation of emerging trends and latest publications.

It is committed to developing and modernising the sector in line with Ministry of Transport's strategic plans aiming at ensuring a safe maritime navigation that meets all safety requirements and obligations.

Oil prices gain as traders doubt prospects of ceasefire in Iran conflict

THE PENINSULA

DOHA: Oil prices rose on Friday and notched weekly gains, reflecting scepticism about prospects for a ceasefire in the month-old war in Iran.

Brent crude futures settled at \$112.57, and US West Texas Intermediate crude (WTI) finished at \$99.64. For the week, Brent rose 0.3%, while WTI gained 1.3%, noted Al-Attiyah Foundation in its Weekly Energy Market Review.

Donald Trump extended his deadline for Iran to reopen the Strait of Hormuz or face potential strikes on its energy infrastructure. The US has sent thousands of troops to the Middle East as he weighs whether to use ground forces to seize Iran's key

oil hub, Kharg Island.

The Iran war has taken about 11 million barrels per day out of global oil supply, with the IEA describing the crisis as worse than the two 1970s oil shocks combined. Oil prices will fall quickly if the war begins to wind down soon but still remain above pre-conflict levels, analysts said.

Asia spot liquefied natural gas prices dropped this week after Donald Trump extended a pause in attacks on Iran's energy plants but also raised fears of further escalation by dispatching thousands of troops to the Middle East.

The average LNG price for May delivery into northeast Asia was \$19.30 per mmBtu, down from \$25.30 per mmBtu the week before.



Gold prices rise above 3 percent

NEW YORK: Gold prices rose more than three percent Friday, driven by buying following the decline earlier this week, as investors awaited any signs of de-escalation in the Middle East conflict.

Spot gold rose 3.6 percent to \$4,536.29 per ounce.

US gold futures for April delivery also rose 3.6 percent to \$4,533.70.

Spot gold hit a four-month low of \$4,097.99 on Monday.

Oil prices held above \$110 a barrel, despite US President Donald Trump extending the deadline for Iran to reopen the Strait of Hormuz after Tehran rejected a 15-point US proposal to end the fighting.

As for other precious metals, silver rose 4.4 percent to \$71.01 an ounce in spot trading, platinum gained 3 percent to \$1,882.05, and palladium climbed 3.7 percent to \$1,403.54. — QNA

China's growth resilient to global energy shocks

THE PENINSULA

DOHA: At the start of the year, our view on China's economic outlook was constructive. Although growth is expected to moderate slightly, a combination of strong exports, resilient domestic demand and ongoing productivity improvements were expected to keep economic expansion close to the government's 5% target for 2026.

However, recent geopolitical tensions affecting global energy availability and prices have challenged this relatively constructive outlook. Given that China is the world's largest importer of crude oil, investors and analysts have raised concerns that sustained increases in global energy prices could significantly weigh on economic activity, QNB said in its economic commentary.

In our view, these concerns are overstated. While higher energy prices will inevitably raise China's import bill, the Chinese economy is structurally better positioned than most other large economies to absorb such shocks.

Three key factors explain this relative resilience.

First, China's manufacturing sector is more stable and less dependent on hydrocarbons (oil and natural gas) than that of most advanced economies. Electricity generation in China relies heavily on coal and increasingly on renewable energy sources rather than imported hydrocarbons. While China has been making efforts to reduce the overall coal contribution to the energy mix, coal remains the main source of power generation in China and represents a pillar for domestic energy security.

Approximately 90% of China's coal consumption is supplied domestically, allowing policymakers significant influence over energy availability and pricing conditions. Moreover, the composition and structure of China's gas imports also shelter it from volatile short-term prices. Nearly half of China's natural gas imports arrive through pipeline deliveries from neighbouring countries, primarily Turkmenistan and Russia, under long-term contracts that span multiple decades.

Importantly, part of China's oil consumption is also embedded in export-oriented manufacturing.

Second, the structure of transportation and household consumption also reduces China's exposure to oil price shocks. Vehicle ownership per capita in China remains significantly lower than in advanced economies. In addition,

China has invested heavily in alternative transportation infrastructure, including extensive high-speed rail networks and large urban public transport systems. These investments reduce the importance of private vehicle use in both passenger and freight transportation.

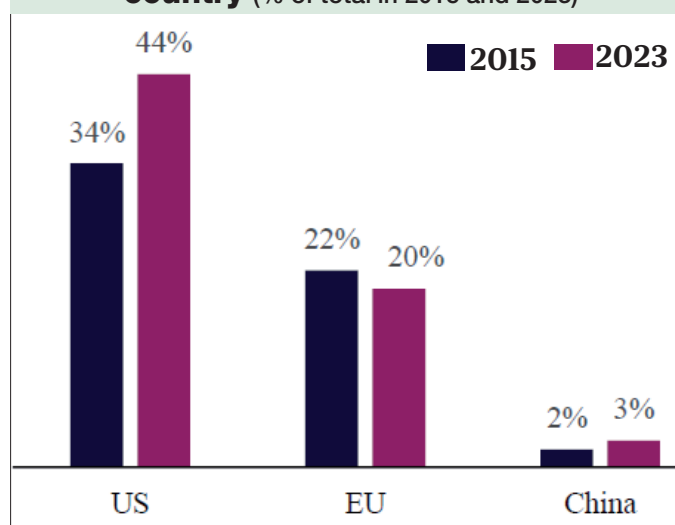
Third, China has accumulated substantial crude oil reserves that

provide an additional buffer against global price volatility. Although the government does not disclose official figures, most estimates suggest that strategic and commercial reserves amount to roughly 1.3 billion barrels, equivalent to around four months of import coverage.

Taken together, these structural features suggest that China's economy is likely to remain relatively resilient even in a scenario of sustained energy market disruption.

All in all, although geopolitical shocks have introduced additional uncertainty into the global economic environment, China's growth outlook remains broadly intact. The combination of a diversified energy mix, lower transportation dependence on oil and sizeable strategic reserves provides an important cushion against global energy volatility. These structural advantages suggest that China is better positioned than many of its peers to weather the current energy shock, while maintaining growth close to its policy targets.

Oil and gas share of power generation by country (% of total in 2015 and 2023)



Finland consumer confidence drops to near two-year low

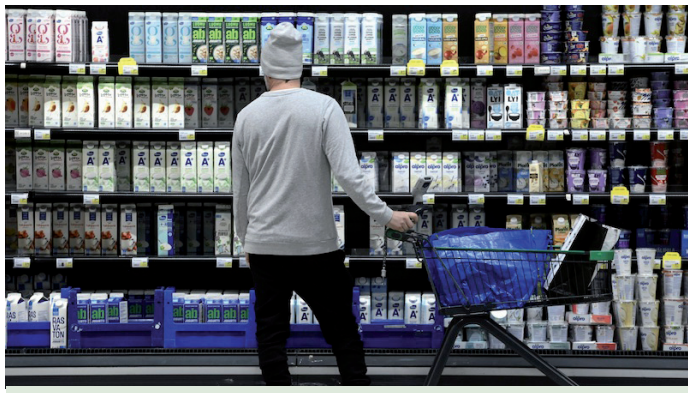
HELSINKI: Consumer confidence in Finland weakened further in March 2026, falling to its lowest level in nearly two years, official data showed on Friday, while economists said rising uncertainty linked to the conflict in the Middle East had added to the gloom.

The consumer confidence indicator (CCI) stood at -11.5 in March, down from -10.5 in February and -8.7 in January.

The reading was the weakest since April 2024, when the indicator stood at -12.6, said Statistics Finland.

According to the statistical agency, 28 percent of consumers said their personal financial situation was worse than a year earlier.

Consumers also continued to regard the timing for major purchases as highly unfavorable. Only 15 percent said



Finland's economy is expected to grow by 0.6% in 2026.

March was a favorable time to buy durable goods.

At the same time, views on the national economy deteriorated markedly.

Some 71 percent of consumers said Finland's economy was weaker than a year earlier, while 46 percent expected the economy to worsen further.

Economists said the decline in sentiment partly reflected growing uncertainty caused by the ongoing tensions in the Middle East.

"It reflects not only general pessimism but also partly the initial stages of the impact of the ongoing conflict in the Middle East," Jukka Appelqvist, chief

Some 71 percent of consumers said Finland's economy was weaker than a year earlier, while 46 percent expected the economy to worsen further.

economist at the Finland Chamber of Commerce, said in a press release issued on Friday.

"From the current starting point, consumers' assessment of the development of the Finnish economy seems too gloomy, but if tensions in the Middle East drag on, it may become reality," Appelqvist noted. A similar view was expressed by Petri Malinen, chief economist at the Federation of Finnish Enterprises, who said in a press release on Friday that US and Israeli

attacks on Iran threatened to slow the recovery of the entire eurozone, with the impact already being felt by Finnish companies. Business confidence in Finland also weakened in March, according to the Confederation of Finnish Industries (EK), which said its manufacturing confidence indicator fell to -1 in March from +3 in February.

"The increased uncertainty in the economy due to the escalating situation in the Middle East is visible," EK's chief economist Penna Urrila said in a press release on Friday.

Earlier this week, the Bank of Finland lowered its growth forecast for 2026-2028, saying an energy shock caused by tensions in the Middle East was weakening the outlook.

Finland's economy is now expected to grow by 0.6 percent

in 2026, down from the 0.8 percent forecast issued in December, according to the bank.

The continued decline in consumer confidence underscores the fragile state of Finland's economic outlook, as both households and businesses grapple with rising uncertainty. Weak sentiment around personal finances, major purchases, and the broader economy suggests that recovery may be slower than previously anticipated. External pressures, particularly geopolitical tensions and the risk of prolonged energy shocks, remain key downside risks. Unless stability improves in the global environment, subdued confidence levels could further weigh on consumption, investment, and overall economic growth in the months ahead. — XINHUA

EU expects slower economic growth if Mideast war drags on

BRUSSELS: The European Union (EU) will see significantly slower economic growth if the war in the Middle East drags on, EU economy chief Valdis Dombrovskis warned Friday, as he raised the spectre of higher inflation.

The war approaching the one-month mark Saturday and showing no sign of ending soon has roiled markets and triggered a surge in energy prices.

"It is clear that we are at risk of a stagflationary shock. That is to say, a situation where slower growth coincides with higher inflation," Dombrovskis told reporters after eurozone finance ministers held talks online.

Dombrovskis said he expected the 27-nation EU's economy to grow by 0.4 percentage points less this year than forecast by the European Commission if the disruptions to energy supplies are "relatively short-lived".

The commission in its last forecast in November said it expected EU growth of 1.4 percent in 2026 and 1.5 percent in 2027.

But he warned that if disruptions "prove more substantial and longer-lasting", growth could be much lower, by as much as 0.6 percentage points in 2026 and 2027.

"This is not a forecast, this is a scenario analysis to give an idea of the scale of the potential impact," Dombrovskis said.

Dombrovskis also said inflation could be driven up as much as one percentage point by the war.

The previous forecast by the commission said consumer price rises are expected to reach 2.1 percent for the EU and 1.9 percent for the eurozone in 2026.

Dombrovskis added he would take part in a joint G7 finance and energy ministerial meeting Monday to discuss the impact and responses. — AFP

Ethiopia's flagship investment forum secures over \$13bn in deals

ADDIS ABABA: Ethiopia's flagship investment forum, dubbed "Invest in Ethiopia," concluded on Friday with the signing of investment agreements worth over \$13bn.

The fourth edition of the forum was held under the theme "Ethiopia Ready for Business" in Addis Ababa, the country's capital, attracting hundreds of investors, business leaders, and advisors from across the globe, according to the organisers.

Addressing the closing session, Ethiopia's Minister of Finance Ahmed Shide said that the forum reflects Ethiopia's shift towards targeted investment attraction, robust regulatory reforms, and a more integrated approach to facilitating investments that drive exports, create jobs, and advance economic transformation.

The signing of seven investment deals, covering mining, manufacturing, real estate, renewable energy, and other sectors with investors



Guests attend the signing ceremony of investment deals during 'Invest in Ethiopia' High-Level Business Forum in Addis Ababa, Ethiopia.

from China, Kenya, India, and Poland, among others, showcases Ethiopia's achievements as a new investment frontier of Africa, according to the finance minister.

The Ethiopian Investment Commission said the forum, serving as a key platform for forging partnerships and expanding investment opportunities, reinforces the country's growing reputation as a competitive and attractive investment destination.

It noted that the newly secured investments are expected to play a critical role in job creation, foreign exchange generation, and technology transfer, further strengthening Ethiopia's economic transformation agenda.

Amid the expanding China-Ethiopia partnership in investment and other sectors, Chinese enterprises accounted for the largest share of investment deals signed on the margins of the two-day forum.

Chinese Ambassador to Ethiopia Chen Hai said on the occasion that Chinese enterprises have actively participated and reached a number of agreements with the Ethiopian side during the forum.

Highlighting that China and Ethiopia enjoy an all-weather strategic partnership, he said China has been the East African country's largest trading partner and source of foreign direct investment for many consecutive years. — XINHUA

QIIB holds Ordinary General Assembly meeting for fiscal year 2025

FROM PAGE 9

Total assets reached QR62.6bn, while net financing assets grew by 6.7% to QR42bn. Customer deposits also continued to grow, reaching QR43.3bn, reflecting the increasing confidence of our clients and QIIB's success in delivering integrated, Shariah-compliant banking solutions that meet the needs of both individuals and corporate.

During 2025, QIIB continued to enhance its operational efficiency, recording a cost-to-income ratio of 18.6%. Al-Shaibei said, QIIB also maintained the quality of its financing portfolio, with the non-performing financing ratio at 2.9% and a coverage ratio of 100%, underscoring the effectiveness of the Bank's risk management framework.

Total equity reached approximately QR10.1bn by the end of 2025, while the capital adequacy ratio under Basel III stood at 20.1%. This level exceeds regulatory requirements and reflects the strength of the QIIB's financial position and its ability to respond efficiently to various market developments.

The year also marked notable progress in QIIB's digital transformation journey. The Bank continued to intensify its investments in developing its technological infrastructure, enhancing digital channels, and expanding the range of services available through mobile and internet banking. Al-Shaibei added.

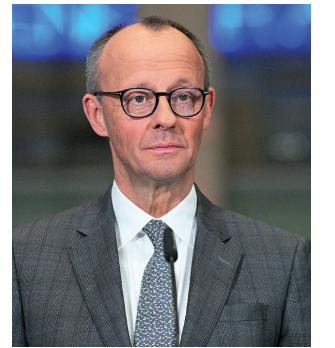
The AGM of Shareholders approved by acclamation the appointment of 11 members of the Board of Directors for the upcoming term 2026-2028, as follows: Medicare Group, represented by Sheikh Khalid Thani Abdullah Al Thani, Bright Side for Trading Company is represented by Sheikh Abdullah Thani Abdullah Al Thani, Inma Holding Company is represented by Rashid Nasser R S Al Kaabi, Qatar Islamic Insurance Group is represented by Sheikh Turki

Khalid Thani Al Thani, Al Kara Trading Company, represented by Sheikh Thani Abdullah Thani Al Thani, Al-Nayra for Investment Company, represented by Sheikh Abdullah Khalid Thani Al Thani, Fasyf for Business and Real Estate Company, represented by Dr. Ayed Dabsan E A Al-Qahtani, Danat Al-Safa Investment Company is represented by Dr. Jaafar Ali Al-Sarraf, Mubarak Abdullah Mohammed Al-Sulaiti – Independent candidate, Shaheen Jassim Hamad Al-Sulaiti – Independent candidate, Ezzat Mohammed Rashid Al-Rashid – Independent candidate. The AGM of Shareholders approved the renewal of the existing Sukuk issuance program amounting to \$2bn, authorizing the Board of Directors to determine the size, terms, and currency of each issuance based on the Bank's needs and after obtaining the necessary regulatory approvals.

It approved the recommendation to issue new capital Sukuk not exceeding \$500m, eligible for inclusion in Tier 1 capital, in accordance with supervisory requirements, authorizing the Board of Directors to determine the size, terms, and currency of the issuance after approval by the Qatar Central Bank.

It also approved the establishment of a new Sukuk program in Qatari Riyals not exceeding QR2bn, in accordance with supervisory requirements, authorizing the Board of Directors to determine the size and terms of each issuance after approval by the Qatar Central Bank.

Following the conclusion of the General Assembly meeting of shareholders, a Board of Directors meeting was held. Sheikh Dr Khalid bin Thani bin Abdullah Al Thani was elected as Chairman of the Board of Directors and Sheikh Abdullah Thani Abdullah Al Thani Vice Chairman and Managing Director of the Board of Directors.



Energy crisis may force Germany to run coal plants longer: Merz

FRANKFURT: Chancellor Friedrich Merz (pictured) said Friday that if the energy crisis sparked by the Middle East war dragged on, Germany might have to keep running coal-fired power plants longer than planned.

Germany has committed as part of its climate plans to gradually shutting down plants fired by anthracite and lignite and complete the coal phase-out by 2038 at the latest.

"If the energy crisis continues and a shortage actually occurs, we may even have to keep existing coal-fired power plants online for longer," Merz told a forum in Frankfurt organised by the FAZ newspaper.

"We have to supply this country with electricity. I am not prepared to jeopardise the core of our industry just because we have decided on phase-out plans that have become unrealistic."

Europe's biggest energy transition away from fossil fuels and nuclear energy by building up wind, solar and other clean and renewable energy sources.

Germany's Economy and Energy Minister, Katherina Reiche, speaking at an oil and gas conference in Houston, Texas this week, called for more "flexibility" in EU plans to reach carbon neutrality by 2050, sparking protests at home and abroad.

— AFP



Lusail

TENDER ADVERTISEMENT

Tender No.: 55018489

Tender Title: Construction Package CP13-C3: Design and Construction of Seef Lusail South PWC Plant

Brief Description of the Works: The scope of works shall include Engineering, Procurement, Construction, Testing, Commissioning and 2 years Operation of PWC plant in Lusail City

Eligibility of Tenderers: Tenderers/Joint Ventures shall strictly fulfill the following criteria:

- Tenderer /Lead Joint Venture Partner/ Pneumatic Waste Collection Specialist Subcontractor shall be a Pneumatic Waste Collection specialist for Pneumatic Waste Collection plants and systems with experience in the design, manufacturing, construction, testing and operation of Pneumatic Waste Collection Plant & system. In case of Pneumatic Waste Collection specialist participating as "Subcontractor", the following additional requirements shall be met:
 - The Pneumatic Waste Collection Specialist Subcontractor shall be nominated in the Tender submittal for the purpose of evaluating the adequacy and relevance of his experience. If the PWC Specialist Subcontractor, doesn't have commercial registration in Qatar / operating from other GCC country, equivalent documents shall be submitted.
 - The Contract award shall be conditional upon the Contractor submitting a fully executed sub-contract agreement with the approved Pneumatic Waste Collection Specialist within fourteen (14) days from award.
- Tenderer / Lead Joint Venture Partner/ Pneumatic Waste Collection Specialist Subcontractor shall have executed a minimum of two similar projects in Qatar or GCC region during the last ten (10) years and shall substantiate the successful completion of similar projects by submitting copies of project completion certificates duly attested by owners/employers.
- Tenderer /Civil/MEP Partner/Civil/MEP sub-contractor shall be a First-Class Building Contractor, classified by Ministry of Finance - Qatar, with experience in similar scale of projects in Qatar within the last 10 years. Civil & MEP Partner or Sub-contractor shall be nominated in the tender submittal for the purpose of evaluating the adequacy and relevance of his experience.
- Tenderer /Civil/MEP Partner/Civil/MEP sub-contractor shall be a First-Class Building Contractor, classified by Ministry of Finance - Qatar, with experience in similar scale of projects in Qatar within the last 10 years. Civil & MEP Partner or Sub-contractor shall be nominated in the tender submittal for the purpose of evaluating the adequacy and relevance of his experience.
- Tenderer shall submit a comprehensive responsibility matrix detailing the roles and responsibilities of main contractor, subcontractors, and design consultant on the different phases of the project.
- Tenderer/Lead Joint Venture partner/PWC Subcontractor shall have a valid commercial registration in Qatar.
- Average annual turnover for the last five years of the Tenderer organization shall be a minimum of QR 40 million (or aggregate average turnover for Joint Ventures). Tenderer shall submit audited financial statements for the years 2025, 2024, 2023, 2022 and 2021. Moreover, Tenderer must be financially capable to successfully complete the project and pay his subcontractors and suppliers. Relevant documents pertained to the status of bank facilities and capability to provide Bank Guarantees will be requested as part of the Tender submission.

Tender Bond Value: QAR 2,400,000 (Two Million Four Hundred Thousand Qatari Riyal). Valid for 180 days from Tender Closing Date. (Cash payment is not acceptable).

Tender Closing Date: 14-APRIL-2026, not later than 12.00 noon local Doha time

Tender Document Collection: Tender Documents shall be released online upon payment confirmation as detailed below by QD's Document Control - Procurement Department. Email: procurementlocal@qataridiar.com

Tender Collection Date & Time: From 29-MARCH-2026, between 09.30 a.m. to 01.30 p.m. (Except Friday & Saturday)

Tender Fee: A payment of non-refundable tender fee in the amount of Ten Thousand Qatari Riyals (QAR10,000) should be deposited/telegraphic transferred to Qatari Diar Real Estate Investment Company Bank Account No. 0013-002643-060 (IBAN - QA65 QNBA 0000 0000 0013 0026 4306 0) with Qatar National Bank. Include your company's name when making deposit or online bank transfer so it appears in the bank document. Please immediately email a copy of the deposit slip or Bank transfer advice to arqd@qataridiar.com attention of Finance along with your Company's full name, Company's CR and state the tender number as a subject. After confirmation of payment, an electronic receipt will be emailed back to you and a copy to QD's Document Control - Procurement department to process online release of tender document.

Required documents in order to collect the Tender Documents are as follows:

- Copy of the Company Incorporation/Commercial Registration.
- Company Authorization letter and ID of the person who will collect the Tender Document.
- Presentation of the receipt for the tender fee submitted to the Finance Department of Qatari Diar in Lusail Site Office.
- Completed Confidentiality Undertaking which shall be collected from the above-mentioned office or requested by Email: procurementlocal@qataridiar.com.

For further queries please communicate in writing to procurementlocal@qataridiar.com