





Real estate transactions in November reaches QR2.261bn

DOHA: The volume of real estate transactions recorded with the Real Estate Registration Department at the Ministry of Justice during November 2025 reached QAR 2,261,414,442.

Analytical data issued in the Ministry of Justice's Real Estate Bulletin revealed the registration of 530 real estate deals during November 2025. The Real Estate Sales Index indicated a 7.0 percent surge in the number of properties sold, the Transaction Value Index rose by the same percentage, and the Traded Area Index escalated by 4 percent.

Among Qatar's municipalities, Al Rayyan, Doha, and Al Wakrah led in financial value of transactions during November, according to the Real Estate Market Index. They were followed in transaction volume by Al Daayen, Umm Salal, Al Khor and Al Thakhira, Al Shamal, and Al Shahaniya.

The November Real Estate Market Index disclosed that the financial value of transactions in Al Rayyan Municipality reached QR798,717,167, in Doha Municipality QR689,685,619, in Al Wakrah Municipality QR342,897,484, in Umm Salal Municipality QR136,650,500, in Al Khor and Al Thakhira Municipality QR59,430,016, in Al Shamal Municipality QR48,774,714, and in Al Shahaniya Municipality transactions worth QR1,220,000.

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Concerning traded areas, indicators showed that the municipalities of Al Rayyan, Doha, and Al Wakrah were the most active this November, with Al Rayyan accounting for 39 percent, followed by Doha at 19 percent, Al Wakrah at 15 percent, Umm Salal and Al Daayen at 8 percent each, Al Shamal at 7 percent, and Al Khor and Al Thakhira at 4 percent of the total traded areas.



A file photo of the Westbay skyline in Doha, Qatar.

As for the number of real estate transactions (properties sold), Al Rayyan Municipality led with 27 percent of the total, followed by Doha at 24 percent, Al Wakrah at 16 percent, Umm Salal and Al Daayen at 9 percent each, and Al Khor and Al Thakhira at 3 percent of the total transactions.

The average square-foot price during November ranged from QR535-832 in Doha, QR276-405 in Al Wakrah, QR319-450 in Al Rayyan, QR300-400 in Umm Salal, QR346-545 in Al Daayen, QR226-350 in Al Khor and Al Thakhira, QR120-233 in Al Shamal, and QR149 in Al Shahaniya. Meanwhile, the highest-value transactions involved ten properties sold in November, 6 in Al Rayyan, 3 in Doha, and 1 property each in Al Wakrah.

Regarding mortgage transactions, the number of mortgage transactions completed during the month reached 115, with a total value of QAR 3,760,299,706.

Doha Municipality led with 45 transactions, representing 39.1 percent of the total number of mortgaged properties, followed by Al Rayyan Municipality with 40 transactions (34.8 percent), Al Daayen Municipality with 11 transactions (9.6 percent), Al Wakrah and Umm Salal with eight transactions each (7 percent), Al Shamal two transactions (1.7 percent) and Al Khor and Al Thakhira with one transaction (0.9 percent).

In terms of mortgage value, Doha topped the chart with QAR 2,299,440,944, while Al Khor and Al Thakhira Municipality recorded the lowest at QR2,437,000. Analysing the ratio of mortgaged properties to mortgage value, the number of mortgaged properties exceeded the value ratio in all municipalities except Doha, where mortgage values outpaced the property count.

Considering the volume and activity of mortgage transactions during the month, Doha Municipality recorded six of the top ten mortgaged properties, while Al Rayyan Municipality recorded three. The value of the top ten mortgage transactions represented 80 percent of the total mortgage value for November 2025. The residential unit transactions witnessed a slight increase, with 160 transactions totaling QR235,599,566.

Real estate trading data during November 2025 indicates that the real estate sector continues its strong and steady growth in various investment and commercial fields, thus continuing the active trading movement that the sector has witnessed recently, especially with the issuance of new laws legislation and decrees on real estate registration, notarisation, ownership, usufruct, and investment-friendly regulations for both local and foreign capita

This progress reaffirms the strength and solidity of the foundations of the Qatari economy and the ongoing development of the real estate sector as one of its main components. — ***QNA***

Retail market holds steady on tourism growth

JOEL JOHNSON
THE PENINSULA

DOHA: Qatar's retail sector in the country remained stable during the third quarter of 2025, underpinned by resilient consumer spending and continued growth in tourism, according to market insights from Cushman & Wakefield.

While overall activity was steady, performance varied notably across retail formats, reflecting an ongoing shift in consumer preferences toward destination malls and lifestyle-led developments.

Cushman & Wakefield's Q3 2025 data indicate that retail activity remains primarily driven by domestic demand, with additional support from a 2.2 percent year-over-year increase in tourist arrivals compared to the same period in 2024.

Speaking to *The Peninsula*, experts remarked that this uplift in visitor numbers has helped sustain footfall and sales across prime retail locations.

"Qatar's retail sector is demonstrating strong resilience, particularly in prime and experiential destinations that align with evolving consumer expectations," said Rahman, a retail owner in Qatar.



The data notes that prime retail assets continue to outperform the wider market.

"Shoppers are increasingly drawn to high-quality environments that combine retail, dining, and leisure, which is clearly reflected in rental performance and occupancy levels."

The data notes that prime retail assets continue to outperform the wider market. Rents for prime line stores now exceed QR320 per sq m per month, with smaller units achieving even higher rates, supported by strong occupancy and consistently high footfall.

In contrast, secondary retail formats, such as older community malls, typically command lower rents in the range of QR180 to 230 per sq m per month.

On the other hand, new retail supply entering the market has been largely focused on open-air and lifestyle-oriented destinations, which are achieving rents of approximately QR150 to 200 per sq m per month.

Upcoming schemes, including The Avenues in Al Waab and Bahara Town in Abu Hamour, are expected to launch in 2026, with quoted rents ranging from QR180 to QR220 per sq m per month.

Over the past year, climate-controlled, open-air and pedestrianised retail and F&B destinations have emerged as clear winners, attracting strong tenant demand and achieving higher rents than legacy projects.

According to Cushman & Wakefield, this trend highlights the growing importance of advanced cooling technologies in delivering commercially successful retail environments in Qatar's climate.

Industry leaders also noted that the FIFA Arab Cup 2025 provided a further boost to the retail sector. Elevated tourist arrivals and event-driven spending was witnessed to drive increased footfall across malls, dining hubs, and entertainment venues.

"The Arab Cup has been a significant short-term catalyst for retail performance," Rahman said.

He further added, "Retailers, particularly in food and beverage, sports merchandise and experiential concepts, are well positioned to benefit from higher sales volumes, while landlords can capitalise through pop-up activations and extended trading hours."

As the final quarter comes to an end, researchers expect a healthy outlook for Qatar's retail sector, supported by rising tourism levels and the continued dominance of prime retail and lifestyle-driven real estate destinations.

QCB says Himyan Card can be used in Kuwait

DOHA: The Qatar Central Bank (QCB) announced yesterday that the national payment card Himyan has been accepted in the State of Kuwait, in line with the Third Financial Sector Strategy and as a continuation of the Bank's efforts to develop digital payment systems and services, as well as to strengthen cooperation among the countries of the Gulf Cooperation Council (GCC).

In a post on the X, QCB said that holders of the Himyan card can now carry out purchase transactions and cash withdrawals through various points of sale and automated teller machines across the State of Kuwait, in accordance with the highest standards of security and protection.

It added that this expansion in the acceptance of services of the national 'Himyan' card reflects QCB's commitment to providing reliable and secure national 'Himyan' card services within the local payment ecosystem, which is fully managed and operated by QCB.

It also reaffirms its dedication to strengthening regional integration in the field of payment systems.

'Himyan' card is considered the first national payment card with a Qatari commercial brand, owned by QCB.

It was launched as part of QCB's ongoing efforts to enhance and develop digital payment systems, support innovation and digital transformation in Qatar's financial sector, and provide secure and efficient local payment options. — ***QNA***

QCB said that holders of the Himyan card can now carry out purchase transactions and cash withdrawals through various points of sale and automated teller machines in Kuwait.

Qatar Investment Authority increases stake in MSE

WASHINGTON: Monumental Sports & Entertainment (MSE) announced that Qatar Investment Authority has increased its stake in the company. MSE is a leading firms that integrate sports, media, and entertainment.

The Authority first invested in MSE in 2023, as part of its focus on long-term, high-value investments.

In a statement issued yesterday, MSE revealed the addition of Arctos Partners (Arctos) as a new minority investor.

Both MSE and Arctos share a commitment to developing the capital, Washington, DC, and transforming it into one of the world's strongest hubs for sports and entertainment.

MSE owns and operates the Washington Capitals (NHL), Washington Wizards (NBA), Washington Mystics (WNBA), Capital City Go-Go (NBA G League), Wizards Gaming (NBA 2K League), in addition to the local media platform Monumental Sports Network (MNMT), along with several other significant investments in the sports and entertainment sectors. MSE also operates Capital One Arena in downtown Washington, DC, and is leading a transformation of the arena and the surrounding sports and entertainment district valued at more than $800m. The project is part of a public-private partnership with the District of Columbia government.

In this context, CEO of the Qatar Investment Authority Mohammed Saif Al Sowaidi, said: "since QIA first invested in MSE in 2023, the company has continued to create tremendous value for both fans and investors. We are delighted to further our partnership with the company as it welcomes Arctos - demonstrating the continued potential in the commercialisation of professional sports. QIA's continued commitment to MSE is an example of our focus on long-term, high-growth investments, and our growing portfolio of sports and entertainment investments with like-minded partners."

Qatar Investment Authority is a significant investor in several leading US companies across various sectors, including real estate, technology, consumer goods, and healthcare.

It is worthnoting that its diversified investment portfolio includes CityCenterDC, a mixed-use development near Capital One Arena, in which the Authority is the principal owner.

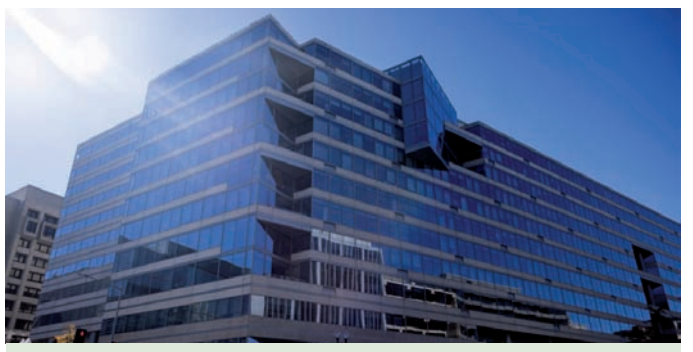
For his part, Founder, Chairman, Managing Partner, and CEO of MSE Ted Leonsis reaffirmed the company's long-term commitment to Washington, DC, through a focus on building a comprehensive sports ecosystem that creates added value and enables continued strategic investment in its teams while delivering a world-class fan experience, expressing his excitement at welcoming Arctos as a partner.

In turn, Co-Founder and Managing Partner at Arctos Doc O'Connor described Monumental Sports & Entertainment as one of the most important ownership groups in terms of innovation and development in global sporting events.

"We're proud to partner with Ted and the MSE team as they continue to elevate the fan experience, invest in the community, and build long-term value across a world-class platform," he added. — ***QNA***

IMF approves $385m disbursement to boost Ghana's economic recovery

ACCRA: The executive board of the International Monetary Fund (IMF) has approved the fifth review of Ghana's reforms, paving the way for the immediate release of $385m to boost the country's economic recovery, an IMF press release has said. The latest disbursement is under a $3bn arrangement between the IMF and the West African country to support its economic reforms, which commenced in May 2023. "Ghana's performance under its Extended Credit Facility -supported reform program has been generally satisfactory. The authorities have shown strong program ownership by decisively implementing ambitious corrective actions after the 2024 policy slippages," said the release issued late Wednesday.



A file photo of the International Monetary Fund (IMF) headquarters building in Washington, US. (AFP)

These efforts, the release said, coupled with structural reforms, have driven a stronger-than-anticipated recovery in growth, brought inflation within the Bank of Ghana's target range, and supported robust reserve accumulation. "Ghana has made progress in strengthening its fiscal position. In the future, maintaining the current course of fiscal policy adjustments and allowing for the enhancement of social programs is crucial for stabilizing public finances, lowering financing requirements, and protecting vulnerable households from the effects of fiscal adjustments," according to the IMF.

It urged the Ghanaian government to continue with reform efforts essential to maintaining macroeconomic stability and debt sustainability, while addressing longstanding structural vulnerabilities.

Ghana's headline inflation, which hit a record high of 54.1 percent in December 2022, eased to 6.3 percent in November, and the economy grew by 5.5 percent in the third quarter. The central bank slashed its benchmark lending rate to 18 percent at its latest meeting, in November.

Ghana has been recording rapid recovery from a crippling economic downturn marked by ballooning public debt, high fiscal slippage, surging inflation, and foreign exchange instability, following the implementation of the IMF-backed recovery programme. — ***XINHUA***

New Zealand GDP jumps 1.1% in Q3

WELLINGTON: New Zealand's gross domestic product (GDP) surged 1.1 percent in the September 2025 quarter, Stats NZ reported yesterday.

This followed a 1 percent decrease in the June 2025 quarter, said the statistics department.

"GDP rose in three of the last four quarters, but fell 0.5 percent over the year ended September 2025 compared with the year ended September 2024," said Stats NZ economic growth spokesperson Jason Attewell.

The 1.1-percent growth was broad-based across 14 of 16 industries, led by business services up 1.6 percent, fueled by professional, scientific and technical services, such as computer system design and related services, the Stats NZ department said in its recent report released to the press. — ***XINHUA***

BoE cuts interest rate after UK inflation slides

LONDON: The Bank of England (BoE) cut its key interest rate to 3.75 percent yesterday after UK inflation eased faster than expected and as the economy weakens.

"We've passed the recent peak in inflation and it has continued to fall, so we have cut interest rates," BoE governor Andrew Bailey said.

The widely expected quarter-point reduction followed a regular policy meeting and came ahead of the European Central Bank's rate decision yesterday.

Expectations for the reduction were cemented by official data Wednesday showing Britain's annual inflation rate had slowed more than expected to 3.2 percent in November. Analysts forecast the Bank of England to cut borrowing costs further next year with UK inflation set to move closer to the central bank's two-percent target.

Yesterday's decision marks the sixth reduction since the BoE began a trimming cycle in August 2024, one month after Britain's Labour party won a general election.



A file photo of pedestrians crossing the streets in front of Bank of England illuminated by a ray of sunlight, in central London, England (AFP)

In a close result, policymakers including Bailey voted 5-4 for a cut yesterday.

Four members of the Monetary Policy Committee voted to hold borrowing costs at 4.0 percent.

"We still think rates are on a gradual path downward," Bailey said.

"But with every cut we make, how much further we go becomes a closer call."

The central bank last cut its key interest rate in August amid concerns over the impact of US tariffs on the UK economy.

A cut to interest rates eases pressure on Prime Minister Keir Starmer, who has struggled to revive Britain's sluggish economy since the Labour party came to power in July 2024.

"Inflation is coming down and looks to be supportive to future rate cuts," said Lindsay James, investment strategist at Quilter. "With economic growth also in the doldrums, and showing no sign of improvement in 2026, there will be a huge amount of pressure on the Bank of England to help stimulate some sort of economic activity," she added.

A cut to interest rates eases pressure on Prime Minister Keir Starmer, who has struggled to revive Britain's sluggish economy since Labour came to power in July 2024.

Finance minister Rachel Reeves welcomed the rate cut but acknowledged in a statement that "there's more to do to help families with the cost of living".

Reeves raised taxes on businesses in her inaugural budget last year, a decision widely blamed for causing weak UK economic growth and rising unemployment. She returned in her November budget with fresh tax hikes to bring down government debt, this time hitting workers.

While a cut to the interest rate can help individuals and businesses taking out loans, it reduces returns on savings deposited in banks.

Britain's retail banks tend to mirror changes to Bank of England monetary policy on their accounts, including for mortgages. Elsewhere, the European Central Bank is set to hold interest rates steady yesterday for a fourth meeting in a row as eurozone inflation remains in check.

With the hold likely a done deal, investors will be paying close attention to European Central Bank President Christine Lagarde's press conference for any hints on the path forward after Governing Council members gave conflicting signals.

Friday will likely see the Bank of Japan hike its key rate to a 30-year high as the country's inflation stays high and after BoJ governor Kazuo Ueda said the impact of US tariffs was less than feared. — ***AFP***

US consumer inflation cools unexpectedly in November

WASHINGTON: US consumer inflation slowed unexpectedly in November, delayed government data showed yesterday, although levels remained higher than earlier in the year before President Donald Trump's tariffs flowed through the economy.

Analysts warned that disruptions to data collection during the record-long US government shutdown, which ended in mid-November, had likely distorted the figures.

The consumer price index (CPI) climbed 2.7 percent from a year ago in November, the Department of Labor said, notably below analysts' predictions of a 3.1 percent uptick.

The figure was also down from a 3.0 percent rise in September, the most recent month for which fuller data was available due to the shutdown.

White House National Economic Council director Kevin Hassett was quick to laud the figures, calling this "an astonishingly good CPI report" in a Fox Business interview.



The consumer price index rose 2.7 percent in November, easing from 3.0 percent in September, but households are still feeling the squeeze. (AFP)

this year as Trump launched new tariffs on US trading partners, with many firms flagging elevated business costs.

The impact on consumers has been more muted, as companies rushed to stock up on inventory before steeper import prices kicked in. Many opted not to fully pass on the cost increases. Americans nonetheless continue to voice concerns over affordability, with elections last month seen as a clear sign of the issue's ongoing importance.

Food prices were 2.6 percent higher from a year ago in November, with the index for meats, poultry, fish and eggs up 4.7 percent over the period.

Energy costs jumped 4.2 percent over the past 12 months.

Excluding the volatile food and energy sectors, "core" CPI was up 2.6 percent in November from a year ago. Overall figures are still above the Federal Reserve's longer-run target of two percent.

There were few month-on-month comparisons in yesterday's report, as the shutdown from October to mid-November hampered data collection.

Heather Long, chief economist at the Navy Federal Credit Union, cautioned that with the 43-day government shutdown hitting data collection, "it's hard to read too much into the November inflation data."

"What stands out from the data that is in the report is utilities, home furnishings and used cars and trucks are driving some of the ongoing inflation pressures. This is the result of tariff pressures and the AI boom," she said.

"Americans continue to feel the squeeze in their monthly budgets," Long added.

The White House Council of Economic Advisers pointed to airfares and groceries as areas of improvement in a series of social media posts. — ***AFP***

Oman, India sign comprehensive economic partnership agreement

MUSCAT: The Sultanate of Oman and India yesterday signed a Comprehensive Economic Partnership Agreement, aimed at strengthening bilateral trade and investment cooperation, facilitating the movement of goods and services, and expanding cooperation in vital sectors including energy, technology, and manufacturing. The signing took place on the sidelines of Indian Prime Minister Narendra Modi's visit to the Sultanate of Oman.

In a joint statement, Sultan Haitham bin Tariq of Oman and Indian Prime Minister Narendra Modi welcomed the signing of the Comprehensive Economic Partnership Agreement, emphasising that it represents a significant step in bilateral economic relations. They stated that the agreement will create opportunities in major economic sectors, boost economic growth, and increase investment flows between the two countries. Both sides expressed their interest in exploring investment opportunities in priority sectors of mutual interest, including infrastructure, technology, manufacturing, food security, logistics, hospitality, and others.

They noted that, given the successful track record of the Oman-India Joint Investment Fund, there is significant potential to enhance and facilitate investments.

They also expressed their keenness to strengthen their partnerships to enhance cooperation in the energy sector, including collaboration on exploration and production opportunities in India and globally, and cooperation in new and renewable energy, particularly in the areas of green ammonia and green hydrogen.

The Indian Prime Minister wrapped his two-day official visit to the Sultanate of Oman this evening. — ***QNA***

ECB holds rates as Christine Lagarde stresses heightened uncertainty

FRANKFURT: The European Central Bank (ECB) held interest rates steady yesterday for its fourth meeting in a row but was tight-lipped on the future rate path as it stressed lingering geopolitical uncertainty.

ECB President Christine **(pictured)** Lagarde said tumult around the borders of Europe as well as the impacts of trade tensions meant it was impossible to issue guidance for the future.

"One thing that has not changed much at all and which, if anything, may have actually worsened is uncertainty," she told a press conference presenting the rate decision and improved growth forecasts.

"With the degree of uncertainty that we are facing, we simply cannot offer forward guidance."



The ECB nudged up its growth forecasts for the 20 countries that share the euro for 2026 and 2027 to 1.2 and 1.4 percent, up from 1.0 and 1.3 percent at its September projection.

Touching on the bumped-up growth forecasts, Lagarde said staff expected increased growth across the bloc thanks partly to higher investment as a result of spending on AI.

Investors were paying close attention to the new growth and inflation forecasts, seen by some as a possible barometer of the ECB's thinking when it came to possible future rate moves.

"We think that there is some change taking place in our economies," Lagarde said, pointing to business surveys.

"Both large corporates, but also SMEs (small and medium enterprises) as well, their investment based on the data that we collect, based on the surveys that we conduct, is largely attributable to the development of AI."

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Governing Council member Isabel Schnabel widely considered a hawk who is particularly wary of inflation caused a stir earlier this month after telling Bloomberg that she was "rather comfortable" to see traders pencil in hikes, fuelling expectations of possible hikes.

Addressing a question on Schnabel's comment, Lagarde said that, amid heightened global uncertainty, "there was unanimous agreement around the table about the fact that all optionalities should be on the table".

Following a year-long series of cuts, the central bank for the eurozone has now kept its key deposit rate on hold at two percent since July, in contrast to the US Fed and Bank of England which have recently cut in response to signs of cooling economies.

Eurozone inflation has settled around the ECB's two-percent target in recent months and Europe has weathered US President Donald Trump's tariff onslaught better than initially feared, meaning there was little pressure for rates to move immediately.

Though the European Central Bank raised growth and inflation forecasts for next year, it still sees inflation as coming in close but just under target for 2026 and 2027.

Analysts said there was little to prompt the ECB to move rates any time soon, though they were divided on the longer-term path.

"The new macroeconomic projections suggest there is little scope for further easing in the short term and that, rather, risks to the European Central Bank interest rates are to the upside," EFG Asset Management economist GianLuigi Mandruzzato said.

But Capital Economics analyst Andrew Kenningham told AFP ahead of the meeting that he thought any improved forecasts were not necessarily a sign of the eurozone economy regaining real strength.

"Because of that we think the ECB is more likely to cut rates than to hike next year," he said. — ***AFP***

Berlin launches 'Germany Fund' to boost start-ups

BERLIN: Berlin launched a 'Germany Fund' yesterday that aims to gather up to €130bn of investment in start-ups as Chancellor Friedrich Merz battles to pull Europe's top economy out of its slump.

About €30bn ($35bn) of public money would be used, mostly in the form of guarantees, to attract a further 100 billion euros of private investment in firms working in critical sectors such as artificial intelligence, defence and robotics, said Finance Minister Lars Klingbeil.

"We are creating a one-stop shop that you can call or email, a place where investors can be while we try to get Germany back on track," he told a press conference. "We want the jobs of the future to be in Germany, we want that ideas that originate in Germany can also grow in Germany." Germany's economy, facing fierce Chinese competition and high production costs, was in the doldrums even before US President Donald Trump slapped the European Union with hefty tariffs this year.

Merz has promised to spend hundreds of billions on rearmament and revamping creaky infrastructure, but critics have warned bolder action will be needed to tackle deep structural problems.

Businesswoman Verena Pausder, head of Germany's Start-Up Association, welcomed the fund but said more needed to be done to help German start-ups grow into large firms.

"We need to see more from the government given the missing billions when it comes to financing growing companies," she said. "It will be critical to build out and supplement the Germany Fund."

Leading institutes this month cut their growth forecasts for the German economy, with the Ifo institute predicting just 0.8-percent growth in 2026, down from 1.3 percent at its previous forecast.

Ifo economist Oliver Falck told AFP more would have to follow the Germany Fund to substantially boost the economy.

"The establishment of a Germany Fund does not release the German government from its obligation to deregulate, reduce bureaucracy, improve public infrastructure and create predictable and reliable framework conditions for the energy transition," he said.

Klingbeil said the guarantees would also be used to boost defence while Germany grapples with an emboldened Moscow and uncertainty about the United States' commitment to ensuring European security.

"The Germany Fund has drawn lessons from the Russian war of aggression in Ukraine," he said. — ***AFP***

Namibia's economy grows 1.9% in Q3 2025

WINDHOEK: Namibia's economy grew by 1.9 percent in the third quarter of 2025, driven mainly by the services sector, according to official data released yesterday.

The Namibia Statistics Agency (NSA) said the country's gross domestic product expanded to 66.4bn Namibian dollars (about $4bn) in nominal terms, up from 62.6bn Namibian dollars in the same period last year.

Growth was led by the tertiary sector, which expanded by 4.1 percent, supported by wholesale and retail trade, education, and public administration and defense, according to the NSA.

The secondary sector grew by 1.2 percent, largely due to a 12.5 percent increase in electricity and water, it added.

However, economic activity in the primary sector fell by 6.9 percent, weighed down by contractions in agriculture and forestry as well as mining and quarrying, the NSA said.



Economic activity in the primary sector fell by 6.9 percent.

Private consumption rose by 5.1 percent, while government consumption increased by 4.1 percent, while gross fixed capital formation fell by 3.7 percent, due to lower investment in construction activities, it said.

Exports of goods and services increased by 4.7 percent, but imports rose by a marginal 0.3 percent, leading to a narrowing of the external balance deficit, according to the NSA.

The data suggest Namibia's near-term growth remains services-led, with resilient consumption and improving trade balances offsetting weakness in primary industries, while subdued investment highlights the need for stronger capital spending to support broader, more balanced economic expansion. — ***XINHUA***